

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1006 be amended to read as follows:

- 1 Page 13, between lines 23 and 24, begin a new paragraph and insert:
- 2 "SECTION 9. IC 6-1.1-20.9-2 IS AMENDED TO READ AS
- 3 FOLLOWS [EFFECTIVE JULY 1, 2000]: Sec. 2. (a) Except as
- 4 otherwise provided in section 5 of this chapter, an individual who on
- 5 March 1 of a particular year either owns or is buying a homestead
- 6 under a contract that provides the individual is to pay the property taxes
- 7 on the homestead is entitled each calendar year to a credit against the
- 8 property taxes which the individual pays on the individual's homestead.
- 9 However, only one (1) individual may receive a credit under this
- 10 chapter for a particular homestead in a particular year.
- 11 (b) The amount of the credit to which the individual is entitled
- 12 equals the product of:
- 13 (1) the percentage prescribed in subsection (d); multiplied by
- 14 (2) the amount of the individual's property tax liability, as that
- 15 term is defined in IC 6-1.1-21-5, which is attributable to the
- 16 homestead during the particular calendar year.
- 17 (c) For purposes of determining that part of an individual's property
- 18 tax liability that is attributable to the individual's homestead, all
- 19 deductions from assessed valuation which the individual claims under
- 20 IC 6-1.1-12 or IC 6-1.1-12.1 for property on which the individual's
- 21 homestead is located must be applied first against the assessed value
- 22 of the individual's homestead before those deductions are applied
- 23 against any other property.
- 24 (d) The percentage of the credit referred to in subsection (b)(1) is as

1 follows:

2	YEAR	PERCENTAGE
3		OF THE CREDIT
4	1996	8%
5	1997	6%
6	1998 through 2001 and thereafter	10%
7	2002 and thereafter	4%

8 However, the property tax replacement fund board established under  
 9 IC 6-1.1-21-10, in its sole discretion, may increase the percentage of  
 10 the credit provided in the schedule for any year, if the board feels that  
 11 the property tax replacement fund contains enough money for the  
 12 resulting increased distribution. If the board increases the percentage  
 13 of the credit provided in the schedule for any year, the percentage of  
 14 the credit for the immediately following year is the percentage provided  
 15 in the schedule for that particular year, unless as provided in this  
 16 subsection the board in its discretion increases the percentage of the  
 17 credit provided in the schedule for that particular year. However, the  
 18 percentage credit allowed in a particular county for a particular year  
 19 shall be increased if on January 1 of a year an ordinance adopted by a  
 20 county income tax council was in effect in the county which increased  
 21 the homestead credit. The amount of the increase equals the amount  
 22 designated in the ordinance.

23 (e) Before October 1 of each year, the assessor shall furnish to the  
 24 county auditor the amount of the assessed valuation of each homestead  
 25 for which a homestead credit has been properly filed under this chapter.

26 (f) The county auditor shall apply the credit equally to each  
 27 installment of taxes that the individual pays for the property.

28 (g) Notwithstanding the provisions of this chapter, a taxpayer other  
 29 than an individual is entitled to the credit provided by this chapter if:

- 30 (1) an individual uses the residence as the individual's principal
- 31 place of residence;
- 32 (2) the residence is located in Indiana;
- 33 (3) the individual has a beneficial interest in the taxpayer;
- 34 (4) the taxpayer either owns the residence or is buying it under a
- 35 contract, recorded in the county recorder's office, that provides
- 36 that the individual is to pay the property taxes on the residence;
- 37 and
- 38 (5) the residence consists of a single-family dwelling and the real
- 39 estate, not exceeding one (1) acre, that immediately surrounds that
- 40 dwelling."

41 Page 59, between lines 6 and 7, begin a new paragraph and insert:  
 42 "SECTION 69. [EFFECTIVE JULY 1, 2000] **IC 6-1.1-20.9-2, as**  
 43 **amended by this act, applies to property taxes first due and**  
 44 **payable after December 31, 2000."**

45 Renumber all SECTIONS consecutively.

(Reference is to HB 1006 as printed January 18, 2000.)

---

Representative Becker